

Le Cou Rouge Winery (for class)
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>	
Ordinary Income/Expense		
Income		
4000 - Sales - Wine	2,618,470.34	
Total Income	<u>2,618,470.34</u>	
Cost of Goods Sold		
5000 - Cost of Sales - Bottled	1,304,815.00	49.83%
5200 - Cost of Sales - Merchandise	2,500.00	
5600 - CELLAR & AGING COSTS		
5625 - Grape Purchases	510,600.00	
5630 - Consulting	2,500.00	
5631 - Repairs & Maintenance	2,789.63	
5632 - Utilities	3,861.97	
5633 - Winemaker	125,000.00	
5635 - Storage - Bulk Wine	11,905.12	
Total 5600 - CELLAR & AGING COSTS	<u>656,656.72</u>	
5700 - BOTTLING COSTS		
5750 - Contract Bottling	36,695.00	
5753 - Glass	102,497.63	
5755 - Capsules	6,750.00	
5756 - Labels	5,235.69	
Total 5700 - BOTTLING COSTS	<u>151,178.32</u>	
5800 - FARMING COSTS		
5830 - Fertilizers	1,539.12	
5845 - Utilities - Port-o-Potty	2,536.99	
5850 - Equipment Rental	9,650.78	
5865 - Vineyard Mgmt Fee	96,752.34	
Total 5800 - FARMING COSTS	<u>110,479.23</u>	
Total COGS	<u>2,225,629.27</u>	
Gross Profit	392,841.07	15.0%
Expense		
6000 - MARKETING EXPENSES	99,999.96	
7000 - GENERAL & ADMINISTRATIVE		
7010 - Salaries & Wages	754,344.00	
Total 7000 - GENERAL & ADMINISTRATIVE	<u>754,344.00</u>	
Total Expense	<u>854,343.96</u>	

Le Cou Rouge Winery (for class)
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Net Ordinary Income	-461,502.89
Other Income/Expense	
Other Expense	
9200 - Interest Expense	57,258.96
9500 - California Franchise Tax	11,817.00
Total Other Expense	<u>69,075.96</u>
Net Other Income	<u>-69,075.96</u>
Net Income	<u><u>-530,578.85</u></u>

Le Cou Rouge Winery (for class)

Profit & Loss

January through December 2013

	<u>Jan - Dec 13</u>	
Ordinary Income/Expense		
Income		
4000 · Sales - Wine	2,618,470.34	
Total Income	2,618,470.34	
 Cost of Goods Sold		
5000 · Cost of Sales - Bottled	1,304,815.00	49.83%
5200 · Cost of Sales - Merchandise	2,500.00	
5600 · CELLAR & AGING COSTS		
5699 · XFR Cellar/Aging Costs to Bulk	-656,656.72	
5625 · Grape Purchases	510,600.00	
5630 · Consulting	2,500.00	
5631 · Repairs & Maintenance	2,789.63	
5632 · Utilities	3,861.97	
5633 · Winemaker	125,000.00	
5635 · Storage - Bulk Wine	11,905.12	
Total 5600 · CELLAR & AGING COSTS	0.00	
5700 · BOTTLING COSTS		
5799 · XFR Costs to Bottled Wine	-151,178.32	
5750 · Contract Bottling	36,695.00	
5753 · Glass	102,497.63	
5755 · Capsules	6,750.00	
5756 · Labels	5,235.69	
Total 5700 · BOTTLING COSTS	0.00	
5800 · FARMING COSTS		
5899 · XFR Farming Costs to Bulk Wine	-110,479.23	
5830 · Fertilizers	1,539.12	
5845 · Utilities - Port-o-Potty	2,536.99	
5850 · Equipment Rental	9,650.78	
5865 · Vineyard Mgmt Fee	96,752.34	
Total 5800 · FARMING COSTS	0.00	
Total COGS	1,307,315.00	
 Gross Profit	 1,311,155.34	 50.1%
 Expense		
6000 · MARKETING EXPENSES	99,999.96	
7000 · GENERAL & ADMINISTRATIVE		
7010 · Salaries & Wages	754,344.00	
Total 7000 · GENERAL & ADMINISTRATIVE	754,344.00	
 Total Expense	 854,343.96	

Le Cou Rouge Winery (for class)
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Net Ordinary Income	456,811.38
Other Income/Expense	
Other Expense	
9200 - Interest Expense	57,258.96
9500 - California Franchise Tax	11,817.00
Total Other Expense	<u>69,075.96</u>
Net Other Income	<u>-69,075.96</u>
Net Income	<u><u>387,735.42</u></u>

Le Cou Rouge Winery (for class)

Balance Sheet

As of December 31, 2013

Dec 31, 13

ASSETS

Current Assets

Checking/Savings

1000 · Checking 137,587.00

Total Checking/Savings 137,587.00

Accounts Receivable

1100 · Accounts Receivable 565,503.00

Total Accounts Receivable 565,503.00

Other Current Assets

1200 · INVENTORY

1201 · Inventory - Bulk Wine 1,329,116.45

1205 · Inventory - Bottled Wine 2,151,597.82

Total 1200 · INVENTORY 3,480,714.27

1300 · Prepaid Expenses 1,395.00

1301 · Investments 10,000.00

Total Other Current Assets 3,492,109.27

Total Current Assets 4,195,199.27

Fixed Assets

15000 · Furniture and Equipment 1,125,000.00

1510 · Barrels 125,000.00

Total Fixed Assets 1,250,000.00

Other Assets

1800 · Design Costs 185,000.00

1850 · Organizational Costs 11,000.00

Total Other Assets 196,000.00

TOTAL ASSETS 5,641,199.27

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 436,184.93

Total Accounts Payable 436,184.93

Other Current Liabilities

2200 · Accrued Expenses 74,756.00

2500 · Line of Credit 2,112,184.00

Total Other Current Liabilities 2,186,940.00

Le Cou Rouge Winery (for class)

Balance Sheet

As of December 31, 2013

Dec 31, 13

Total Current Liabilities 2,623,124.93

Long Term Liabilities

2510 - Notes Payable 1,240,256.00

2520 - Note payable members 46,696.00

Total Long Term Liabilities 1,286,952.00

Total Liabilities 3,910,076.93

Equity

3000 - Member's Capital 800,000.00

3005 - Opening Balance Equity -53,002.00

3900 - Retained Earnings 596,388.92

Net Income 387,735.42

Total Equity 1,731,122.34

TOTAL LIABILITIES & EQUITY 5,641,199.27